## GROW YOUR BUSINESS

with a Knowledge Transfer Partnership



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Est. 1841 YORK ST JOHN UNIVERSITY

#### Benefits for your business

- Access to highly qualified and motivated graduates.
- Gain cost-effective access to the UK's world-class knowledgebase and resources.
- Innovative solutions to drive your business forward and help it grow in todays markets.
- Increase revenue and improve profits through increased productivity and better processes
- KTP can also qualify you to claim significant R&D tax relief.

## KTP can also qualify you to claim significant R&D tax relief.

For every £100 of qualifying R&D expenditure, relief of £24.70 for profit-making SMEs and £33.35 for loss-making is available. In larger companies, its £8.90 relief for every £100 of qualifying R&D expenditure. This may be used to pay salary costs of the associate, time and input of academics, training and development costs, expenses and administrative support.

## Up to 67% government grant subsidy

#### KTP is a cost-effective way to develop innovation.

You will contribute to the KTP associate's salary and the cost of a supervisor to oversee the scheme. The rest is funded by public body Innovate UK.

- SME average annual contribution is a third of the total project cost (67% subsidy received)
- Larger companies' average annual contribution is half of the total project cost (50% subsidy received)

The budget covers the cost of employment of a full time associate, 10% of the time of an Academic to provide mentoring support, plus travel, consumables and training for the associate. KTPs are open to all sectors of industry and last November Innovate UK pledged an additional £30m of funding to further develop the programme.

#### What is a Knowledge Transfer Partnership?

#### Improve your business' competitiveness and productivity.

Bring in new skills to deliver a strategic innovation project through a funded knowledge-based partnership with York St John University.

Achieve your strategic goals, with a project usually one to three years in duration. KTP are open to businesses of all sizes, industries and sectors, including not for profit organisations.

The KTP scheme is a UK-wide, government-funded programme, which has been around for over 45 years, with around 800 in place across the UK at any one time. KTP aims to help you access the knowledge, technology and skills available within Universities and other research institutions to assist your business in an area you have identified as high priority.

#### How does it work?

Knowledge and skills from the University are transferred to your business through a highly skilled graduate, (the **KTP associate)** on a strategic project, led by an academic mentor. York St John University employs the associate, who works at your company on the project and is jointly supervised by you and the University. The associate will have the capability to lead a strategic business project and use their expertise and knowledge to find a specific, strategic **solution** – helping your business grow, generating innovation and profitability.

## What type of project could it be?

Any strategic project which can lead to innovation and profitability. This could be:

- Development of sustainable technologies.
- Embedding new systems in the workplace.
- Development of new digital and agile ways of working.
- Linking new product development to scientific research using University equipment.
- Development of new products that are more efficient, more economical and more environmentally friendly.

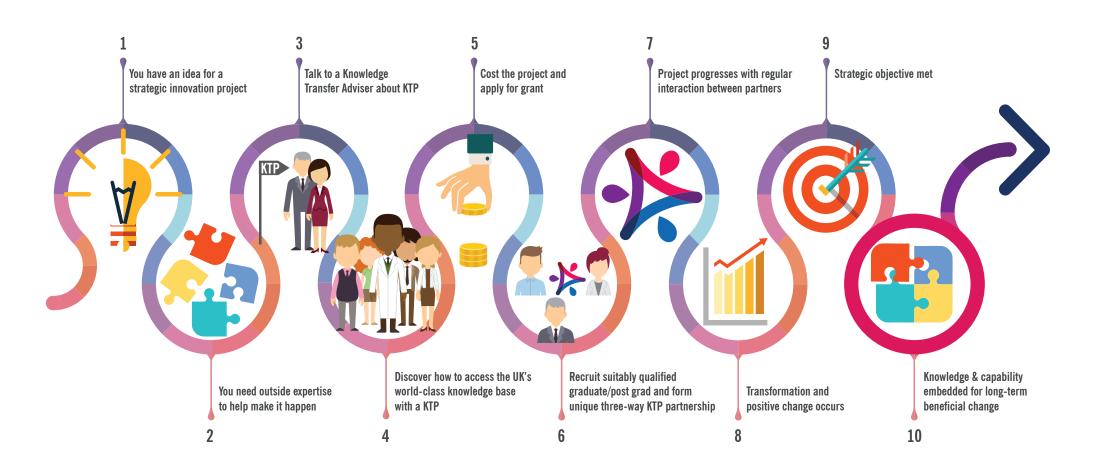
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# The power of three.



Knowledge Transfer
Partnerships (KTP) at
York St John University
help businesses access
funding to innovate
and grow, by linking
them with one of our
expert academics and
a graduate with a new
way of thinking.

### KNOWLEDGE TRANSFER PARTNERSHIPS (KTP) - Step changes to help transform your business



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#### Get in touch today

## We'll support you right from your initial enquiry.

We can help understand your project requirements and eligibility, identify the right academic experts, support you with the development of your proposal and grant application, manage recruitment of the right associate(s), and support you throughout the project right through to completion.

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